

Fill in this information to identify the case:

United States Bankruptcy Court for the:

Southern District of New York
(State)

Case number (if known): _____ Chapter 15

Check if this is an
amended filing

Official Form 401

Chapter 15 Petition for Recognition of a Foreign Proceeding

12/15

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write debtor's name and case number (if known).

1. Debtor's name	Valor Management Ltd.	
2. Debtor's unique identifier	For non-individual debtors: <input type="checkbox"/> Federal Employer Identification Number (EIN) _____ - _____ - _____ - _____ <input checked="" type="checkbox"/> Other 50053. Describe identifier Registrar of Companies in Bermuda	
	For individual debtors: <input type="checkbox"/> Social Security number: xxx - xx- _____ - _____ - _____ <input type="checkbox"/> Individual Taxpayer Identification number (ITIN): 9 xx - xx - _____ - _____ - _____ <input type="checkbox"/> Other _____ . Describe identifier _____	
3. Name of foreign representative(s)	Michael W. Morrison and Mark B. Allitt of KPMG Advisory Limited	
4. Foreign proceeding in which appointment of the foreign representative(s) occurred	Liquidation under the Companies Act 1981, a Bermuda statute, pending before the Supreme Court of Bermuda.	
5. Nature of the foreign proceeding	<p>Check one:</p> <input type="checkbox"/> Foreign main proceeding <input type="checkbox"/> Foreign nonmain proceeding <input checked="" type="checkbox"/> Foreign main proceeding, or in the alternative foreign nonmain proceeding	
6. Evidence of the foreign proceeding	<input checked="" type="checkbox"/> A certified copy, translated into English, of the decision commencing the foreign proceeding and appointing the foreign representative is attached. <input type="checkbox"/> A certificate, translated into English, from the foreign court, affirming the existence of the foreign proceeding and of the appointment of the foreign representative, is attached. <input checked="" type="checkbox"/> Other evidence of the existence of the foreign proceeding and of the appointment of the foreign representative is described below, and relevant documentation, translated into English, is attached. Additional order granting authority to foreign representatives.	
7. Is this the only foreign proceeding with respect to the debtor known to the foreign representative(s)?	<input type="checkbox"/> No. (Attach a statement identifying each country in which a foreign proceeding by, regarding, or against the debtor is pending.) <input checked="" type="checkbox"/> Yes	

Debtor	Valor Management Ltd. Name		Case number (if known)
8. Others entitled to notice		Attach a list containing the names and addresses of:	
		<ul style="list-style-type: none"> (i) all persons or bodies authorized to administer foreign proceedings of the debtor, (ii) all parties to litigation pending in the United States in which the debtor is a party at the time of filing of this petition, and (iii) all entities against whom provisional relief is being sought under § 1519 of the Bankruptcy Code. 	
9. Addresses		Country where the debtor has the center of its main interests:	Debtor's registered office:
		Bermuda	4 Par-La-Ville Road Number Street
			P.O. Box
			Hamilton HM 08 City State/Province/Region ZIP/Postal Code
			Bermuda Country
10. Debtor's website (URL)		N/A	
11. Type of debtor		<p><i>Check one:</i></p> <p><input checked="" type="checkbox"/> Non-individual (<i>check one</i>):</p> <p><input type="checkbox"/> Corporation. Attach a corporate ownership statement containing the information described in Fed. R. Bankr. P. 7007.1.</p> <p><input type="checkbox"/> Partnership</p> <p><input checked="" type="checkbox"/> Other. Specify: <u>Bermuda exempted company with limited liability</u></p> <p><input type="checkbox"/> Individual</p>	

Valor Management Ltd.
Official Form 401 Chapter 15 Voluntary Petition Attachments

Item 6. Certified English translations of the decisions commencing the foreign proceeding, appointing the foreign representatives, and granting them additional powers.

IN THE SUPREME COURT OF BERMUDA
(COMMERCIAL COURT)
COMPANIES (WINDING-UP)
2020: No. 363

IN THE MATTER OF VALOR MANAGEMENT LTD ("Company")
AND IN THE MATTER OF THE COMPANIES ACT 1981

ORDER

UPON the Company's winding up Petition dated 13 October 2020 ("Petition")

AND UPON hearing counsel for the Petitioner

IT IS ORDERED THAT:

1. The Company shall be wound up by this Court under the provisions of the Companies Act 1981.
2. The Court hereby appoints Mr Michael W Morrison and Mark B Allitt of KPMG Advisory Limited, Crown House, 4 Par-la-Ville Road, Hamilton HM 08, Bermuda as Joint Provisional Liquidators of the Company.
3. The Joint Provisional Liquidators shall have the powers of a liquidator set out in section 175 of the Companies Act 1981.
4. The time for holding the first meetings of creditors and contributories be extended until 6 months from the date of this Order.
5. The costs of Petition shall be paid out of the assets of the Company.

DATED this 18th day of December 2020



The Hon. Chief Justice

Certified A True and Correct Copy

Sam Riihiluoma
Commissioner for Oaths
Canon's Court
22 Victoria Street
PO Box HM 1179
Hamilton HM EX
Bermuda

Date: 30 March 2021

IN THE SUPREME COURT OF BERMUDA
(COMMERCIAL COURT)
COMPANIES (WINDING UP)
2020: No. 363

IN THE MATTER OF VALOR MANAGEMENT LTD
AND IN THE MATTER OF THE COMPANIES ACT
1981

ORDER

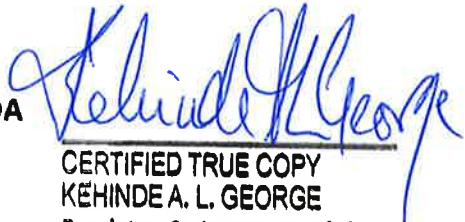
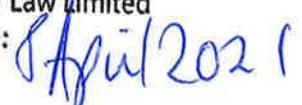


APPLEBY (BERMUDA) LIMITED
Canon's Court, 22 Victoria Street
Hamilton HM 12, Bermuda
Attorneys for the Petitioner
Ref: JSW/SER/430457.0011

2021 JA

IN THE SUPREME COURT OF BERMUDA
COMPANIES (WINDING UP)
COMMERCIAL COURT
2020: No. 363

IN THE MATTER OF VALOR MANAGEMENT LTD
AND IN THE MATTER OF THE COMPANIES ACT 1981


CERTIFIED TRUE COPY
KEHINDE A. L. GEORGE
Barrister & Attorney of the
Supreme Court of Bermuda
Commissioner for Oaths
ASW Law Limited
Date: 

ORDER

UPON THE APPLICATION by ex parte summons of the Joint Provisional Liquidators of Valor Management Ltd.

AND UPON READING the second affidavit of Mark Allitt

IT IS HEREBY ORDERED THAT:

1. Pursuant to section 173(4) of the Companies Act 1981 (the "Companies Act") and with retrospective effect from the date of the appointment of the JPLs, any act which by the Companies Act is required or authorised to be done by a liquidator may be done by both or any one of the JPLs;
2. Pursuant to section 175(1)(a) of the Companies Act, the JPLs are authorised to commence proceedings in the US Bankruptcy Court for recognition of these proceedings and their appointment and other relief under chapter 15 of the US Bankruptcy Code;
3. Pursuant to section 175(1)(c) of the Companies Act, the JPLs shall have the power to retain and employ barristers, attorneys and/or such agents or professional persons as the JPLs deem fit for the purpose of advising and assisting in the execution of their powers, and any such retention or employment of any barristers, attorneys and/or

such agents or professional persons by the JPLs not sanctioned prior to the date of this order is hereby sanctioned; and

4. The costs of this application shall be paid out of the assets of the Company on the indemnity basis.

DATED this 5th day of April 2021

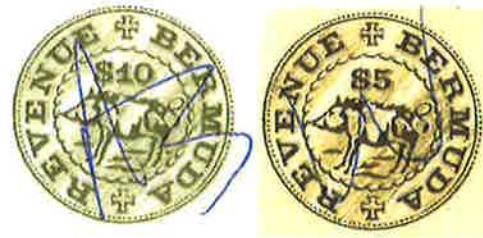


N. Harry
CHIEF JUSTICE / PUISNE JUDGE

IN THE SUPREME COURT OF BERMUDA
COMPANIES (WINDING UP)
COMMERCIAL COURT
2020: No. 363

IN THE MATTER OF VALOR MANAGEMENT LTD
AND IN THE MATTER OF THE COMPANIES ACT 1981

ORDER



SUPREME COURT BERMUDA

2021 APR -5 PH12: 34

aswlaw
ASW Law Limited | Crawford House
50 Cedar Avenue | Hamilton, HM11
BERMUDA

Attorneys to the Joint Provisional Liquidators
KALG/1002-048

Valor Management Ltd.
Official Form 401 Chapter 15 Voluntary Petition Attachments

Item 7. Statement Identifying Foreign Proceedings.

REID COLLINS & TSAI LLP

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Angela J. Somers

R. Adam Swick

Yonah Jaffe

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Austin, Texas 78746

Tel.: (512) 647-6100

Counsel to the Foreign Representatives

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:

Valor Management Ltd.,¹

Debtor in a Foreign Proceeding.

Chapter 15

Case No. 21-

**STATEMENT OF FOREIGN REPRESENTATIVES
PURSUANT TO 11 U.S.C. § 1515(c) OF THE BANKRUPTCY CODE**

Pursuant to 11 U.S.C. § 1515(c), Mark B. Allitt of KPMG Advisory Limited (“**KPMG**”), as one of the foreign representatives (“**Petitioners**”) of VL Assurance (Bermuda) Ltd. (“**VL Assurance**”), Valor Group Ltd. (“**VGL**”), and Valor Management Ltd. (“**Valor Management**”), and collectively with VL Assurance and VGL the “**VL Bermuda Debtors**”), hereby declares, pursuant to 28 U.S.C. § 1746, under penalty of perjury under the laws of the United States of America as follows:

¹ Valor Management Ltd.’s Bermuda corporate registration number is 50053 and has its registered officers located at 44 Par-la-Ville Road, Hamilton HM 08, Bermuda.

The VL Bermuda Debtors are debtors in foreign proceedings (the “**Bermuda Proceedings**”), currently before the Supreme Court of Bermuda (Commercial Court) (the “**Bermuda Court**”). Valor Management, specifically, is a debtor in the Bermuda Proceedings in Case No. 363 of 2020 (the “**Valor Management Bermuda Proceeding**”), as defined in section 101(23) of title 11 of the United States Code (the “**Bankruptcy Code**”).

I have been informed that section 1515(c) of the Bankruptcy Code provides that a “petition for recognition shall also be accompanied by a statement identifying all foreign proceedings with respect to the debtors that are known to the foreign representative.”

I believe that the Valor Management Bermuda Proceeding is a “foreign main proceeding” as defined in section 1502(4) of the Bankruptcy Code. The registered offices of the VL Bermuda Debtors are all at KPMG at 4 Par-la-Ville Road, Hamilton, HM 08 Bermuda.

The Valor Management Bermuda Proceeding is the only foreign proceeding, as such term is defined in section 101 (23) of the Bankruptcy Code, with respect to Valor Management.

I respectfully submit this statement, as required by section 1515(c) of the Bankruptcy Code, in support of the petition and verified petition filed herewith seeking recognition by this Court of the Bermuda Proceedings as foreign main proceedings.

Petitioners reserve their right to amend and supplement this statement at any time.

[Remainder of page intentionally left blank]

Pursuant to 28 U.S.C. § 1746, I declare under penalty of perjury under the laws of the United States of America that the foregoing is true and correct to the best of my knowledge, information, and belief.

Executed this 06 day of April 2021, in Hamilton, Bermuda.



Mark B. Allitt

Valor Management Ltd.
Official Form 401 Chapter 15 Voluntary Petition Attachments

Item 8. Disclosure Pursuant to Rule 1007(a)(4) of the Federal Rules of Bankruptcy Procedure.

REID COLLINS & TSAI LLP

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Austin, Texas 78746
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Counsel to the Foreign Representatives

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:

Valor Management Ltd.,¹

Debtor in a Foreign Proceeding.

Chapter 15

Case No. 21-

DISCLOSURE PURSUANT TO BANKRUPTCY RULE 1007(a)(4)

Pursuant to 11 U.S.C. § 1515(c) and Rule 1007(a)(4) of the Federal Rules of Bankruptcy Procedure, Mark B. Allitt of KPMG Advisory Ltd. (“**KPMG**”), as one of the foreign representatives of VL Assurance (Bermuda) Limited (“**VL Assurance**”), Valor Group Ltd. (“**VGL**”), and Valor Management Ltd. (“**Valor Management**,” and collectively with VL Assurance and VGL the “**VL Bermuda Debtors**”), hereby declares, pursuant to 28 U.S.C. § 1746, under penalty of perjury under the laws of the United States of America as follows:

¹ Valor Group Ltd.’s Bermuda corporate registration number is 50053 and has its registered officers located at 44 Par-la-Ville Road, Hamilton HM 08, Bermuda.

I. Administrators in Foreign Proceedings of the Debtors

The names and addresses of the duly appointed foreign representatives of Valor Management are as follows:

Michael W. Morrison and Mark B. Allitt
Joint Provisional Liquidators for VL Assurance (Bermuda) Limited, Valor Group Ltd., and Valor Management Ltd.
KPMG Advisory Limited
Crown House, 4 Par-la-Ville Road, Hamilton, HM 08 Bermuda

No other persons or bodies are authorized to administer any foreign proceeding of Valor Management.

II. Parties to Litigation Pending in the United States

Upon information and belief, Valor Management is not a party to any litigation pending in federal or state court in the United States of America.

III. Entities Against Whom Provisional Relief is Sought

Petitioners are not seeking provisional relief from any entity at this time and reserve all rights to seek such relief in the future.

Petitioners reserve their right to amend and supplement this statement at any time.

[Remainder of page intentionally left blank]

Pursuant to 28 U.S.C. § 1746, I declare under penalty of perjury under the laws of the United States of America that the foregoing is true and correct to the best of my knowledge, information, and belief.

Executed this 06 day of April 2021, in Hamilton, Bermuda.


Mark B. Allitt

Valor Management Ltd.
Official Form 401 Chapter 15 Voluntary Petition Attachments

Item 11. A corporate ownership statement containing the information described in Rule 7007.1 of the Federal Rules of Bankruptcy Procedure.

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Counsel to the Foreign Representatives

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re:

Valor Management Ltd.,¹

Debtor in a Foreign Proceeding.

Chapter 15

Case No. 21-

STATEMENT OF CORPORATE OWNERSHIP

Pursuant to Rules 1007(a)(1) and 7007.1 of the Federal Rules of Bankruptcy Procedure, Mark B. Allitt of KPMG Advisory Limited (“**KPMG**”), as one of the foreign representatives (“**Petitioners**”) of VL Assurance (Bermuda) Ltd. (“**VL Assurance**”), Valor Group Ltd. (“**VGL**”), and Valor Management Ltd. (“**Valor Management**,” and collectively with VL Assurance and VGL the “**VL Bermuda Debtors**”), hereby declares, pursuant to 28 U.S.C. § 1746, under penalty of perjury under the laws of the United States of America as follows:

¹ Valor Management Ltd.’s Bermuda corporate registration number is 50053 and has its registered officers located at 44 Par-la-Ville Road, Hamilton HM 08, Bermuda.

Based on my diligent review of the VL Bermuda Debtors' books and records to date, VGL owns 100% of the common shares of Valor Management.

Petitioners reserve their right to amend and supplement this statement at any time.

[Remainder of page intentionally left blank]

Pursuant to 28 U.S.C. § 1746, I declare under penalty of perjury under the laws of the United States of America that the foregoing is true and correct to the best of my knowledge, information, and belief.

Executed this 06 day of April 2021, in Hamilton, Bermuda.


Mark B. Allitt